

[THE CODE]

[Enactments of Law &/or Application of Internal Revenue Laws]

Subtitle A — Income Taxes — (Chapter 1)

CHAPTER 1 — NORMAL TAXES AND SURTAXES (sections 1 to 1400U-3)



TITLE 26 U.S.C. INTERNAL REVENUE CODE...
...is more moralistic than mathematical

Simple Definition of *moralistic*

: having or showing strong opinions about what is right behavior and what is wrong behavior

<http://www.merriam-webster.com/dictionary/moralistic>

[THE CODE]

[Enactments of Law &/or Application of Internal Revenue Laws]

Subtitle A— Income Taxes — (Chapter 1)

Subtitle A — Front Matter

CHAPTER 1 — NORMAL TAXES AND SURTAXES

CHAPTER 1 — Front Matter

Subchapter A — Determination of Tax Liability

Subchapter B—Computation of Taxable Income (sections 61 to 280H)

Subchapter C—Corporate Distributions and Adjustments (sections 301 to 395)

Subchapter D—Deferred Compensation, Etc. (sections 401 to 433)

Subchapter E—Accounting Periods and Methods of Accounting (sections 441 to 483)

Subchapter F—Exempt Organizations (sections 501 to 530)

Subchapter G—Corporations Used to Avoid Income Tax on Shareholders (sections 531 to 565)

Subchapter H—Banking Institutions (sections 581 to 601)

Subchapter I—Natural Resources (sections 611 to 632)

Subchapter J—Estates, Trusts, Beneficiaries, and Decedents (sections 641 to 692)

Subchapter K—Partners and Partnerships (sections 701 to 777)

Subchapter L—Insurance Companies (sections 804 to 848)

Subchapter M—Regulated Investment Companies and Real Estate Investment Trusts (sections 851 to 860G)

Subchapter N—Tax Based on Income From Sources Within or Without the United States (sections 861 to 1000)

Subchapter O—Gain or Loss on Disposition of Property (sections 1001 to 1092)

Subchapter P—Capital Gains and Losses (sections 1201 to 1298)

Subchapter Q—Readjustment of Tax Between Years and Special Limitations (sections 1311 to 1348)

Subchapter R—Election To Determine Corporate Tax on Certain International Shipping Activities Using Per Ton Rate (sections 1352 to 1359)

Subchapter S—Tax Treatment of S Corporations and Their Shareholders (sections 1361 to 1379)

Subchapter T—Cooperatives and Their Patrons (sections 1381 to 1383)

Subchapter U—Designation and Treatment of Empowerment Zones, Enterprise Communities, and Rural Development Investment Areas (sections 1391 to 1397D)

Subchapter V—Title 11 Cases (sections 1398 to 1399)

Subchapter W—District of Columbia Enterprise Zone (sections 1400 to 1400C)

Subchapter X—Renewal Communities (sections 1400F to 1400J)

Subchapter Y—Short-Term Regional Benefits (sections 1400M to 1400U-3)

Subtitle A— Income Taxes

Subtitle A— Front Matter

CHAPTER 1—NORMAL TAXES AND SURTAXES

CHAPTER 1—Front Matter

Subchapter A— Determination of Tax Liability

Subchapter A— Front Matter

PART I—TAX ON INDIVIDUALS (sections 1 to 5)

PART I—Front Matter

Sec. 1. Tax imposed

Sec. 2. Definitions and special rules

Sec. 3. Tax tables for individuals

Sec. 4. Repealed. Pub. L. 94-455, title V, §501(b)(1), Oct. 4, 1976, 90 Stat. 1558

Sec. 5. Cross references relating to tax on individuals

PART II—TAX ON CORPORATIONS (sections 11 to 12)

PART II—Front Matter

Sec. 11. Tax imposed

Sec. 12. Cross references relating to tax on corporations

PART III—CHANGES IN RATES DURING A TAXABLE YEAR (section 15)

PART III—Front Matter

Sec. 15. Effect of changes

PART IV—CREDITS AGAINST TAX (sections 21 to 54F)

Subpart A— Nonrefundable Personal Credits (sections 21 to 26)

Subpart A— Front Matter

Sec. 21. Expenses for household and dependent care services necessary for gainful employment

Sec. 22. Credit for the elderly and the permanently and totally disabled

Sec. 23. Adoption expenses

Sec. 24. Child tax credit

Sec. 25. Interest on certain home mortgages

Sec. 25A. Hope and Lifetime Learning credits

Sec. 25B. Elective deferrals and IRA contributions by certain individuals

Sec. 25C. Nonbusiness energy property

Sec. 25D. Residential energy efficient property

Sec. 26. Limitation based on tax liability; definition of tax liability

Subpart B— Front Matter

Sec. 27. Taxes of foreign countries and possessions of the United States; possession tax credit

Sec. 28. Renumbered §45C

Sec. 29. Renumbered §45K

Sec. 30. Repealed. Pub. L. 113-295, div. A, title II, §221(a)(2)(A), Dec. 19, 2014, 128 Stat. 4037

Sec. 30A. Puerto Rico economic activity credit

Sec. 30B. Alternative motor vehicle credit

Sec. 30C. Alternative fuel vehicle refueling property credit

Sec. 30D. New qualified plug-in electric drive motor vehicles

Subpart C—Front Matter

Sec. 31. Tax withheld on wages

Sec. 32. Earned income

Sec. 33. Tax withheld at source on nonresident aliens and foreign corporations

Sec. 34. Certain uses of gasoline and special fuels

Sec. 35. Health insurance costs of eligible individuals

Sec. 36. First-time homebuyer credit

Sec. 36A. Repealed. Pub. L. 113-295, div. A, title II, §221(a)(5)(A), Dec. 19, 2014, 128 Stat. 4037

Sec. 36B. Refundable credit for coverage under a qualified health plan

Sec. 36C. Renumbered §23

Sec. 37. Overpayments of tax

Subpart D—Front Matter

Sec. 38. General business credit

Sec. 39. Carryback and carryforward of unused credits

Sec. 40. Alcohol, etc., used as fuel

Sec. 40A. Biodiesel and renewable diesel used as fuel

Sec. 41. Credit for increasing research activities

Sec. 42. Low-income housing credit

Sec. 43. Enhanced oil recovery credit

Sec. 44. Expenditures to provide access to disabled individuals

Sec. 44A. Renumbered §21

Sec. 44B. Repealed. Pub. L. 98-369, div. A, title IV, §474(m)(1), July 18, 1984, 98 Stat. 833

Sec. 44C. Renumbered §23

Sec. 44D. Renumbered §29

Sec. 44E. Renumbered §40

Sec. 44F. Renumbered §30

Sec. 44G. Renumbered §41

Sec. 44H. Renumbered §45C

Sec. 45. Electricity produced from certain renewable resources, etc.

Sec. 45A. Indian employment credit

Sec. 45B. Credit for portion of employer social security taxes paid with respect to employee cash tips

Sec. 45C. Clinical testing expenses for certain drugs for rare diseases or conditions

Sec. 45D. New markets tax credit

Sec. 45E. Small employer pension plan startup costs

Sec. 45F. Employer-provided child care credit

Sec. 45G. Railroad track maintenance credit

Sec. 45H. Credit for production of low sulfur diesel fuel

Sec. 45I. Credit for producing oil and gas from marginal wells

Sec. 45J. Credit for production from advanced nuclear power facilities

Sec. 45K. Credit for producing fuel from a nonconventional source

Sec. 45L. New energy efficient home credit

Sec. 45M. Energy efficient appliance credit

Sec. 45N. Mine rescue team training credit

Sec. 45O. Agricultural chemicals security credit

Sec. 45P. Employer wage credit for employees who are active duty members of the uniformed services

Sec. 45Q. Credit for carbon dioxide sequestration

Sec. 45R. Employee health insurance expenses of small employers

Subpart E—Front Matter

Sec. 46. Amount of credit

Sec. 47. Rehabilitation credit

Sec. 48. Energy credit

Sec. 48A. Qualifying advanced coal project credit

Sec. 48B. Qualifying gasification project credit

Sec. 48C. Qualifying advanced energy project credit

Sec. 48D. Qualifying therapeutic discovery project credit

Sec. 49. At-risk rules

Sec. 50. Other special rules

Secs. 50A, 50B. Repealed. Pub. L. 98-369, div. A, title IV, §474(m)(2), July 18, 1984, 98 Stat. 833

Subpart F—Front Matter

Sec. 51. Amount of credit

Sec. 51A. Repealed. Pub. L. 109-432, div. A, title I, §105(e)(4)(A), Dec. 20, 2006, 120 Stat. 2937

Sec. 52. Special rules

Subpart G—Front Matter

Sec. 53. Credit for prior year minimum tax liability

Subpart H—Front Matter

Sec. 54. Credit to holders of clean renewable energy bonds

Subpart I—Front Matter

Sec. 54A. Credit to holders of qualified tax credit bonds

Sec. 54B. Qualified forestry conservation bonds

Sec. 54C. New clean renewable energy bonds

Sec. 54D. Qualified energy conservation bonds

Sec. 54E. Qualified zone academy bonds (view pending updates)

Sec. 54F. Qualified school construction bonds

Subpart J—Front Matter

Sec. 54AA. Build America bonds

PART V. REPEALED

Part V, consisting of a prior section 51, was repealed by Pub. L. 94-455, title XIX, §1901(a)(7), Oct. 4, 1976, 90 Stat. 1765. See Prior Provisions note set out under section 51 of this title.

PART VI—ALTERNATIVE MINIMUM TAX (sections 55 to 59)

PART VI—Front Matter

Sec. 55. Alternative minimum tax imposed

Sec. 56. Adjustments in computing alternative minimum taxable income

Sec. 57. Items of tax preference

Sec. 58. Denial of certain losses

Sec. 59. Other definitions and special rules

PART VII—REPEALED (section 59A)

PART VII—Front Matter

Sec. 59A. Repealed. Pub. L. 113-295, div. A, title II, §221(a)(12)(A), Dec. 19, 2014, 128 Stat. 4038

PART VIII—REPEALED (section 59B)

PART VIII—Front Matter

Sec. 59B. Repealed. Pub. L. 101-234, title I, §102(a), Dec. 13, 1989, 103 Stat. 1980

Subchapter B— Computation of Taxable Income (sections 61 to 280H)

Subchapter B—Front Matter

PART I—DEFINITION OF GROSS INCOME, ADJUSTED GROSS INCOME, TAXABLE INCOME, ETC.
(sections 61 to 68)

PART II—ITEMS SPECIFICALLY INCLUDED IN GROSS INCOME (sections 71 to 90)

PART III—ITEMS SPECIFICALLY EXCLUDED FROM GROSS INCOME (sections 101 to 140)

PART IV—TAX EXEMPTION REQUIREMENTS FOR STATE AND LOCAL BONDS (sections 141 to 149)

PART V—DEDUCTIONS FOR PERSONAL EXEMPTIONS (sections 151 to 153)

PART VI—ITEMIZED DEDUCTIONS FOR INDIVIDUALS AND CORPORATIONS (sections 161 to 199)

PART VII—ADDITIONAL ITEMIZED DEDUCTIONS FOR INDIVIDUALS (sections 211 to 224)

PART VIII—SPECIAL DEDUCTIONS FOR CORPORATIONS (sections 241 to 250)

PART IX—ITEMS NOT DEDUCTIBLE (sections 261 to 280H)

PART X—TERMINAL RAILROAD CORPORATIONS AND THEIR SHAREHOLDERS (section 281)

PART XI—SPECIAL RULES RELATING TO CORPORATE PREFERENCE ITEMS (section 291)

PART I—DEFINITION OF GROSS INCOME, ADJUSTED GROSS INCOME, TAXABLE INCOME, ETC.
(sections 61 to 68)

PART I—Front Matter

Sec. 61. Gross income defined

Sec. 62. Adjusted gross income defined

Sec. 63. Taxable income defined

Sec. 64. Ordinary income defined

Sec. 65. Ordinary loss defined

Sec. 66. Treatment of community income

Sec. 67. 2-percent floor on miscellaneous itemized deductions

Sec. 68. Overall limitation on itemized deductions

PART II—ITEMS SPECIFICALLY INCLUDED IN GROSS INCOME (sections 71 to 90)

PART II—Front Matter

Sec. 71. Alimony and separate maintenance payments

Sec. 72. Annuities; certain proceeds of endowment and life insurance contracts

Sec. 73. Services of child

Sec. 74. Prizes and awards

Sec. 75. Dealers in tax-exempt securities

Sec. 76. Repealed. Pub. L. 94-455, title XIX, §1901(a)(14), Oct. 4, 1976, 90 Stat. 1765

Sec. 77. Commodity credit loans

Sec. 78. Dividends received from certain foreign corporations by domestic corporations choosing foreign tax credit

Sec. 79. Group-term life insurance purchased for employees

Sec. 80. Restoration of value of certain securities

Sec. 81. Repealed. Pub. L. 100-203, title X, §10201(b)(1), Dec. 22, 1987, 101 Stat. 1330-387

Sec. 82. Reimbursement for expenses of moving

Sec. 83. Property transferred in connection with performance of services

Sec. 84. Transfer of appreciated property to political organization

Sec. 85. Unemployment compensation

Sec. 86. Social security and tier 1 railroad retirement benefits

Sec. 87. Alcohol and biodiesel fuels credits

Sec. 88. Certain amounts with respect to nuclear decommissioning costs

Sec. 89. Repealed. Pub. L. 101-140, title II, §202(a), Nov. 8, 1989, 103 Stat. 830

Sec. 90. Illegal Federal irrigation subsidies

PART III—ITEMS SPECIFICALLY EXCLUDED FROM GROSS INCOME (sections 101 to 140)

PART III—Front Matter

Sec. 101. Certain death benefits

Sec. 102. Gifts and inheritances

Sec. 103. Interest on State and local bonds

Sec. 103A. Repealed. Pub. L. 99-514, title XIII, §1301(j)(1), Oct. 22, 1986, 100 Stat. 2657

- Sec. 104. Compensation for injuries or sickness
- Sec. 105. Amounts received under accident and health plans
- Sec. 106. Contributions by employer to accident and health plans
- Sec. 107. Rental value of parsonages
- Sec. 108. Income from discharge of indebtedness
- Sec. 109. Improvements by lessee on lessor's property
- Sec. 110. Qualified lessee construction allowances for short-term leases
- Sec. 111. Recovery of tax benefit items
- Sec. 112. Certain combat zone compensation of members of the Armed Forces
- Sec. 113. Repealed. Pub. L. 101-508, title XI, §11801(a)(7), Nov. 5, 1990, 104 Stat. 1388-520
- Sec. 114. Repealed. Pub. L. 108-357, title I, §101(a), Oct. 22, 2004, 118 Stat. 1423
- Sec. 115. Income of States, municipalities, etc.
- Sec. 116. Repealed. Pub. L. 99-514, title VI, §612(a), Oct. 22, 1986, 100 Stat. 2250
- Sec. 117. Qualified scholarships
- Sec. 118. Contributions to the capital of a corporation
- Sec. 119. Meals or lodging furnished for the convenience of the employer
- Sec. 120. Repealed. Pub. L. 113-295, div. A, title II, §221(a)(19)(A), Dec. 19, 2014, 128 Stat. 4039
- Sec. 121. Exclusion of gain from sale of principal residence
- Sec. 122. Certain reduced uniformed services retirement pay
- Sec. 123. Amounts received under insurance contracts for certain living expenses
- Sec. 124. Repealed. Pub. L. 101-508, title XI, §11801(a)(9), Nov. 5, 1990, 104 Stat. 1388-520
- Sec. 125. Cafeteria plans
- Sec. 126. Certain cost-sharing payments
- Sec. 127. Educational assistance programs
- Sec. 128. Repealed. Pub. L. 101-508, title XI, §11801(a)(10), Nov. 5, 1990, 104 Stat. 1388-520
- Sec. 129. Dependent care assistance programs
- Sec. 130. Certain personal injury liability assignments
- Sec. 131. Certain foster care payments
- Sec. 132. Certain fringe benefits
- Sec. 133. Repealed. Pub. L. 104-188, title I, §1602(a), Aug. 20, 1996, 110 Stat. 1833
- Sec. 134. Certain military benefits
- Sec. 135. Income from United States savings bonds used to pay higher education tuition and fees

Sec. 136. Energy conservation subsidies provided by public utilities

Sec. 137. Adoption assistance programs

Sec. 138. Medicare Advantage MSA

Sec. 139. Disaster relief payments

Sec. 139A. Federal subsidies for prescription drug plans

Sec. 139B. Benefits provided to volunteer firefighters and emergency medical responders

Sec. 139C. COBRA premium assistance

Sec. 139D. Indian health care benefits

Sec. 139E. Indian general welfare benefits

Sec. 139F. Certain amounts received by wrongfully incarcerated individuals

Sec. 140. Cross references to other Acts

PART IV—TAX EXEMPTION REQUIREMENTS FOR STATE AND LOCAL BONDS (sections 141 to 149)

PART IV—Front Matter

Subpart A—Private Activity Bonds (sections 141 to 147)

Subpart B—Requirements Applicable to All State and Local Bonds (sections 148 to 149)

Subpart C—Definitions and Special Rules (section 150)

Subpart A—Private Activity Bonds (sections 141 to 147)

Subpart A—Front Matter

Sec. 141. Private activity bond; qualified bond

Sec. 142. Exempt facility bond

Sec. 143. Mortgage revenue bonds: qualified mortgage bond and qualified veterans' mortgage bond

Sec. 144. Qualified small issue bond; qualified student loan bond; qualified redevelopment bond

Sec. 145. Qualified 501(c)(3) bond

Sec. 146. Volume cap

Sec. 147. Other requirements applicable to certain private activity bonds

Subpart B—Requirements Applicable to All State and Local Bonds (sections 148 to 149)

Subpart B—Front Matter

Sec. 148. Arbitrage

Sec. 149. Bonds must be registered to be tax exempt; other requirements

Subpart C—Definitions and Special Rules (section 150)

Subpart C—Front Matter

Sec. 150. Definitions and special rules

PART V—DEDUCTIONS FOR PERSONAL EXEMPTIONS (sections 151 to 153)

PART V—Front Matter

Sec. 151. Allowance of deductions for personal exemptions

Sec. 152. Dependent defined

Sec. 153. Cross references

PART VI—ITEMIZED DEDUCTIONS FOR INDIVIDUALS AND CORPORATIONS (sections 161 to 199)

PART VI—Front Matter

Sec. 161. Allowance of deductions

Sec. 162. Trade or business expenses

Sec. 163. Interest

Sec. 164. Taxes

Sec. 165. Losses

Sec. 166. Bad debts

Sec. 167. Depreciation

Sec. 168. Accelerated cost recovery system

Sec. 169. Amortization of pollution control facilities

Sec. 170. Charitable, etc., contributions and gifts

Sec. 171. Amortizable bond premium

Sec. 172. Net operating loss deduction

Sec. 173. Circulation expenditures

Sec. 174. Research and experimental expenditures

Sec. 175. Soil and water conservation expenditures; endangered species recovery expenditures

Sec. 176. Payments with respect to employees of certain foreign corporations

Sec. 177. Repealed. Pub. L. 99-514, title II, §241(a), Oct. 22, 1986, 100 Stat. 2181

Sec. 178. Amortization of cost of acquiring a lease

Sec. 179. Election to expense certain depreciable business assets

Sec. 179A. Repealed. Pub. L. 113-295, div. A, title II, §221(a)(34)(A), Dec. 19, 2014, 128 Stat. 4042

Sec. 179B. Deduction for capital costs incurred in complying with Environmental Protection Agency sulfur regulations

Sec. 179C. Election to expense certain refineries

Sec. 179D. Energy efficient commercial buildings deduction

Sec. 179E. Election to expense advanced mine safety equipment

- Sec. 180. Expenditures by farmers for fertilizer, etc.
- Sec. 181. Treatment of certain qualified film and television and live theatrical productions
- Sec. 182. Repealed. Pub. L. 99-514, title IV, §402(a), Oct. 22, 1986, 100 Stat. 2221
- Sec. 183. Activities not engaged in for profit
- Sec. 184. Repealed. Pub. L. 101-508, title XI, §11801(a)(12), Nov. 5, 1990, 104 Stat. 1388-520
- Sec. 185. Repealed. Pub. L. 99-514, title II, §242(a), Oct. 22, 1986, 100 Stat. 2181
- Sec. 186. Recoveries of damages for antitrust violations, etc.
- Sec. 187. Repealed. Pub. L. 94-455, title XIX, §1901(a)(31), Oct. 4, 1976, 90 Stat. 1769
- Sec. 188. Repealed. Pub. L. 101-508, title XI, §11801(a)(13), Nov. 5, 1990, 104 Stat. 1388-520
- Sec. 189. Repealed. Pub. L. 99-514, title VIII, §803(b)(1), Oct. 22, 1986, 100 Stat. 2355
- Sec. 190. Expenditures to remove architectural and transportation barriers to the handicapped and elderly
- Sec. 191. Repealed. Pub. L. 97-34, title II, §212(d)(1), Aug. 13, 1981, 95 Stat. 239
- Sec. 192. Contributions to black lung benefit trust
- Sec. 193. Tertiary injectants
- Sec. 194. Treatment of reforestation expenditures
- Sec. 194A. Contributions to employer liability trusts
- Sec. 195. Start-up expenditures
- Sec. 196. Deduction for certain unused business credits
- Sec. 197. Amortization of goodwill and certain other intangibles
- Sec. 198. Expensing of environmental remediation costs
- Sec. 198A. Repealed. Pub. L. 113-295, div. A, title II, §221(a)(35), Dec. 19, 2014, 128 Stat. 4042
- Sec. 199. Income attributable to domestic production activities

PART VII—ADDITIONAL ITEMIZED DEDUCTIONS FOR INDIVIDUALS (sections 211 to 224)

PART VII—Front Matter

- Sec. 211. Allowance of deductions
- Sec. 212. Expenses for production of income
- Sec. 213. Medical, dental, etc., expenses
- Sec. 214. Repealed. Pub. L. 94-455, title V, §504(b)(1), Oct. 4, 1976, 90 Stat. 1565
- Sec. 215. Alimony, etc., payments
- Sec. 216. Deduction of taxes, interest, and business depreciation by cooperative housing corporation tenant-stockholder
- Sec. 217. Moving expenses

Sec. 218. Repealed. Pub. L. 95-600, title I, §113(a)(1), Nov. 6, 1978, 92 Stat. 2778

Sec. 219. Retirement savings

Sec. 220. Archer MSAs

Sec. 221. Interest on education loans

Sec. 222. Qualified tuition and related expenses

Sec. 223. Health savings accounts

Sec. 224. Cross reference

PART VIII—SPECIAL DEDUCTIONS FOR CORPORATIONS (sections 241 to 250)

PART VIII—Front Matter

Sec. 241. Allowance of special deductions

Sec. 242. Repealed. Pub. L. 94-455, title XIX, §1901(a)(33), Oct. 4, 1976, 90 Stat. 1769

Sec. 243. Dividends received by corporations

Sec. 244. Repealed. Pub. L. 113-295, div. A, title II, §221(a)(41)(A), Dec. 19, 2014, 128 Stat. 4043

Sec. 245. Dividends received from certain foreign corporations

Sec. 246. Rules applying to deductions for dividends received

Sec. 246A. Dividends received deduction reduced where portfolio stock is debt financed

Sec. 247. Repealed. Pub. L. 113-295, div. A, title II, §221(a)(41)(A), Dec. 19, 2014, 128 Stat. 4043

Sec. 248. Organizational expenditures

Sec. 249. Limitation on deduction of bond premium on repurchase

Sec. 250. Repealed. Pub. L. 101-508, title XI, §11801(a)(15), Nov. 5, 1990, 104 Stat. 1388-520

PART IX—ITEMS NOT DEDUCTIBLE (sections 261 to 280H)

PART IX—Front Matter

Sec. 261. General rule for disallowance of deductions

Sec. 262. Personal, living, and family expenses

Sec. 263. Capital expenditures

Sec. 263A. Capitalization and inclusion in inventory costs of certain expenses

Sec. 264. Certain amounts paid in connection with insurance contracts

Sec. 265. Expenses and interest relating to tax-exempt income

Sec. 266. Carrying charges

Sec. 267. Losses, expenses, and interest with respect to transactions between related taxpayers

Sec. 268. Sale of land with unharvested crop

Sec. 269. Acquisitions made to evade or avoid income tax

Sec. 269A. Personal service corporations formed or availed of to avoid or evade income tax

Sec. 269B. Stapled entities

Sec. 270. Repealed. Pub. L. 91-172, title II, §213(b), Dec. 30, 1969, 83 Stat. 572

Sec. 271. Debts owed by political parties, etc.

Sec. 272. Disposal of coal or domestic iron ore

Sec. 273. Holders of life or terminable interest

Sec. 274. Disallowance of certain entertainment, etc., expenses

Sec. 275. Certain taxes

Sec. 276. Certain indirect contributions to political parties

Sec. 277. Deductions incurred by certain membership organizations in transactions with members

Sec. 278. Repealed. Pub. L. 99-514, title VIII, §803(b)(6), Oct. 22, 1986, 100 Stat. 2356

Sec. 279. Interest on indebtedness incurred by corporation to acquire stock or assets of another corporation

Sec. 280. Repealed. Pub. L. 99-514, title VIII, §803(b)(2)(A), Oct. 22, 1986, 100 Stat. 2355

Sec. 280A. Disallowance of certain expenses in connection with business use of home, rental of vacation homes, etc.

Sec. 280B. Demolition of structures

Sec. 280C. Certain expenses for which credits are allowable

Sec. 280D. Repealed. Pub. L. 100-418, title I, §1941(b)(4)(A), Aug. 23, 1988, 102 Stat. 1324

Sec. 280E. Expenditures in connection with the illegal sale of drugs

Sec. 280F. Limitation on depreciation for luxury automobiles; limitation where certain property used for personal purposes

Sec. 280G. Golden parachute payments

Sec. 280H. Limitation on certain amounts paid to employee-owners by personal service corporations electing alternative taxable years

PART X—TERMINAL RAILROAD CORPORATIONS AND THEIR SHAREHOLDERS (section 281)

PART X—Front Matter

Sec. 281. Terminal railroad corporations and their shareholders

PART XI—SPECIAL RULES RELATING TO CORPORATE PREFERENCE ITEMS (section 291)

PART XI—Front Matter

Sec. 291. Special rules relating to corporate preference items

Subchapter C—Corporate Distributions and Adjustments (sections 301 to 395)

Subchapter C—Front Matter

PART I—DISTRIBUTIONS BY CORPORATIONS (sections 301 to 318)

PART II—CORPORATE LIQUIDATIONS (sections 331 to 342)

PART III—CORPORATE ORGANIZATIONS AND REORGANIZATIONS (sections 354 to 368)

PART IV—REPEALED (sections 370 to 374)

PART V—CARRYOVERS (sections 381 to 384)

PART VI—TREATMENT OF CERTAIN CORPORATE INTERESTS AS STOCK OR INDEBTEDNESS (section 385)

PART VII—REPEALED (sections 386 to 395)

Subchapter C—Corporate Distributions and Adjustments (sections 301 to 395)

Subchapter C—Front Matter

PART I—DISTRIBUTIONS BY CORPORATIONS (sections 301 to 318)

PART I—Front Matter

Subpart A—Effects on Recipients (sections 301 to 307)

Subpart B—Effects on Corporation (sections 311 to 312)

Subpart C—Definitions; Constructive Ownership of Stock (sections 316 to 318)

PART II—CORPORATE LIQUIDATIONS (sections 331 to 342)

PART III—CORPORATE ORGANIZATIONS AND REORGANIZATIONS (sections 354 to 368)

PART IV—REPEALED (sections 370 to 374)

PART V—CARRYOVERS (sections 381 to 384)

PART VI—TREATMENT OF CERTAIN CORPORATE INTERESTS AS STOCK OR INDEBTEDNESS (section 385)

PART VII—REPEALED (sections 386 to 395)

PART I—Front Matter

Subpart A—Effects on Recipients (sections 301 to 307)

Subpart A—Front Matter

Sec. 301. Distributions of property

Sec. 302. Distributions in redemption of stock

Sec. 303. Distributions in redemption of stock to pay death taxes

Sec. 304. Redemption through use of related corporations

Sec. 305. Distributions of stock and stock rights

Sec. 306. Dispositions of certain stock

Sec. 307. Basis of stock and stock rights acquired in distributions

Subpart B—Effects on Corporation (sections 311 to 312)

Subpart B—Front Matter

Sec. 311. Taxability of corporation on distribution

Sec. 312. Effect on earnings and profits

Subpart C—Definitions; Constructive Ownership of Stock (sections 316 to 318)

Subpart C—Front Matter

Sec. 316. Dividend defined

Sec. 317. Other definitions

Sec. 318. Constructive ownership of stock

PART II—CORPORATE LIQUIDATIONS (sections 331 to 342)

PART II—Front Matter

Subpart A—Effects on Recipients (sections 331 to 334)

Subpart B—Effects on Corporation (sections 336 to 338)

Subpart C—Repealed (sections 341 to 342)

Subpart D—Definition and Special Rule (section 346)

Subpart A—Effects on Recipients (sections 331 to 334)

Subpart A—Front Matter

Sec. 331. Gain or loss to shareholders in corporate liquidations

Sec. 332. Complete liquidations of subsidiaries

Sec. 333. Repealed. Pub. L. 99-514, title VI, §631(e)(3), Oct. 22, 1986, 100 Stat. 2273

Sec. 334. Basis of property received in liquidations

Subpart B—Effects on Corporation (sections 336 to 338)

Subpart B—Front Matter

Sec. 336. Gain or loss recognized on property distributed in complete liquidation

Sec. 337. Nonrecognition for property distributed to parent in complete liquidation of subsidiary

Sec. 338. Certain stock purchases treated as asset acquisitions

Subpart C—Repealed (sections 341 to 342)

Subpart C—Front Matter

Sec. 341. Repealed. Pub. L. 108-27, title III, §302(e)(4)(A), May 28, 2003, 117 Stat. 763

Sec. 342. Repealed. Pub. L. 94-455, title XIX, §1901(a)(47), Oct. 4, 1976, 90 Stat. 1772

Subpart D—Definition and Special Rule (section 346)

Subpart D—Front Matter

Sec. 346. Definition and special rule

PART III—CORPORATE ORGANIZATIONS AND REORGANIZATIONS (sections 354 to 368)

PART III—Front Matter

Subpart A—Corporate Organizations (section 351)

Subpart B—Effects on Shareholders and Security Holders (sections 354 to 358)

Subpart C—Effects on Corporation (sections 361 to 363)

Subpart D—Special Rule; Definitions (sections 367 to 368)

Subpart A—Corporate Organizations (section 351)

Subpart A—Front Matter

Sec. 351. Transfer to corporation controlled by transferor

Subpart B—Effects on Shareholders and Security Holders (sections 354 to 358)

Subpart B—Front Matter

Sec. 354. Exchanges of stock and securities in certain reorganizations

Sec. 355. Distribution of stock and securities of a controlled corporation

Sec. 356. Receipt of additional consideration

Sec. 357. Assumption of liability

Sec. 358. Basis to distributees

Subpart C—Effects on Corporation (sections 361 to 363)

Subpart C—Front Matter

Sec. 361. Nonrecognition of gain or loss to corporations; treatment of distributions

Sec. 362. Basis to corporations

Sec. 363. Repealed. Pub. L. 94-455, title XIX, §1901(a)(49), Oct. 4, 1976, 90 Stat. 1773

Subpart D—Special Rule; Definitions (sections 367 to 368)

Subpart D—Front Matter

Sec. 367. Foreign corporations

Sec. 368. Definitions relating to corporate reorganizations

PART IV—REPEALED (sections 370 to 374)

PART IV—Front Matter

Secs. 370 to 372. Repealed. Pub. L. 101-508, title XI, §11801(a)(19), Nov. 5, 1990, 104 Stat. 1388-521

Sec. 373. Repealed. Pub. L. 94-455, title XIX, §1901(a)(52), Oct. 4, 1976, 90 Stat. 1773

Sec. 374. Repealed. Pub. L. 101-508, title XI, §11801(a)(19), Nov. 5, 1990, 104 Stat. 1388-521

PART V—CARRYOVERS (sections 381 to 384)

PART V—Front Matter

Sec. 381. Carryovers in certain corporate acquisitions

Sec. 382. Limitation on net operating loss carryforwards and certain built-in losses following ownership change

Sec. 383. Special limitations on certain excess credits, etc.

Sec. 384. Limitation on use of preacquisition losses to offset built-in gains

PART VI—TREATMENT OF CERTAIN CORPORATE INTERESTS AS STOCK OR INDEBTEDNESS (section 385)

PART VI—Front Matter

Sec. 385. Treatment of certain interests in corporations as stock or indebtedness

PART VII—REPEALED (sections 386 to 395)

PART VII—Front Matter

Sec. 386. Repealed. Pub. L. 100-647, title I, §1006(e)(8)(A), Nov. 10, 1988, 102 Stat. 3401

Secs. 391 to 395. Repealed. Pub. L. 94-455, title XIX, §1901(a)(55), Oct. 4, 1976, 90 Stat. 1773

Subchapter D—Deferred Compensation, Etc. (sections 401 to 433)

Subchapter D—Front Matter

PART I—PENSION, PROFIT-SHARING, STOCK BONUS PLANS, ETC. (sections 401 to 419A)

PART II—CERTAIN STOCK OPTIONS (sections 421 to 425)

PART III—RULES RELATING TO MINIMUM FUNDING STANDARDS AND BENEFIT LIMITATIONS (sections 430 to 433)

PART I—PENSION, PROFIT-SHARING, STOCK BONUS PLANS, ETC. (sections 401 to 419A)

PART I—Front Matter

Subpart A—General Rule (sections 401 to 409A)

Subpart B—Special Rules (sections 410 to 417)

Subpart C—Insolvent Plans (sections 418 to 418E)

Subpart D—Treatment of Welfare Benefit Funds (sections 419 to 419A)

Subpart E—Treatment of Transfers to Retiree Health Accounts (section 420)

PART I—Front Matter

Subpart A—General Rule (sections 401 to 409A)

Subpart A—Front Matter

Sec. 401. Qualified pension, profit-sharing, and stock bonus plans

Sec. 402. Taxability of beneficiary of employees' trust

Sec. 402A. Optional treatment of elective deferrals as Roth contributions

Sec. 403. Taxation of employee annuities

Sec. 404. Deduction for contributions of an employer to an employees' trust or annuity plan and compensation under a deferred-payment plan

Sec. 404A. Deduction for certain foreign deferred compensation plans

Sec. 405. Repealed. Pub. L. 98-369, div. A, title IV, §491(a), July 18, 1984, 98 Stat. 848

Sec. 406. Employees of foreign affiliates covered by section 3121(l) agreements

Sec. 407. Certain employees of domestic subsidiaries engaged in business outside the United States

Sec. 408. Individual retirement accounts

Sec. 408A. Roth IRAs

Sec. 409. Qualifications for tax credit employee stock ownership plans

Sec. 409A. Inclusion in gross income of deferred compensation under nonqualified deferred compensation plans

Subpart B—Special Rules (sections 410 to 417)

Subpart B—Front Matter

Sec. 410. Minimum participation standards

Sec. 411. Minimum vesting standards

Sec. 412. Minimum funding standards

Sec. 413. Collectively bargained plans, etc.

Sec. 414. Definitions and special rules

Sec. 415. Limitations on benefits and contribution under qualified plans

Sec. 416. Special rules for top-heavy plans

Sec. 417. Definitions and special rules for purposes of minimum survivor annuity requirements

Subpart C—Insolvent Plans (sections 418 to 418E)

Subpart C—Front Matter

Secs. 418 to 418D. Repealed. Pub. L. 113-235, div. O, title I, §108(b)(1), Dec. 16, 2014, 128 Stat. 2787

Sec. 418E. Insolvent plans

Subpart D—Treatment of Welfare Benefit Funds (sections 419 to 419A)

Subpart D—Front Matter

Sec. 419. Treatment of funded welfare benefit plans

Sec. 419A. Qualified asset account; limitation on additions to account

Subpart E—Treatment of Transfers to Retiree Health Accounts (section 420)

Subpart E—Front Matter

Sec. 420. Transfers of excess pension assets to retiree health accounts

PART II—CERTAIN STOCK OPTIONS (sections 421 to 425)

PART II—Front Matter

Sec. 421. General rules

Sec. 422. Incentive stock options

Sec. 422A. Renumbered §422

Sec. 423. Employee stock purchase plans

Sec. 424. Definitions and special rules

Sec. 425. Renumbered §424

PART III—RULES RELATING TO MINIMUM FUNDING STANDARDS AND BENEFIT LIMITATIONS
(sections 430 to 433)

PART III—Front Matter

Subpart A—Minimum Funding Standards for Pension Plans (sections 430 to 433)

Subpart B—Benefit Limitations Under Single-Employer Plans (section 436)

PART III—Front Matter

Subpart A—Minimum Funding Standards for Pension Plans (sections 430 to 433)

Subpart A—Front Matter

Sec. 430. Minimum funding standards for single-employer defined benefit pension plans

Sec. 431. Minimum funding standards for multiemployer plans

Sec. 432. Additional funding rules for multiemployer plans in endangered status or critical status

Sec. 433. Minimum funding standards

Subpart B—Benefit Limitations Under Single-Employer Plans (section 436)

Subpart B—Front Matter

Sec. 436. Funding-based limits on benefits and benefit accruals under single-employer plans

Subchapter E—Accounting Periods and Methods of Accounting (sections 441 to 483)

Subchapter E—Front Matter

PART I—ACCOUNTING PERIODS (sections 441 to 444)

PART II—METHODS OF ACCOUNTING (sections 446 to 475)

PART III—ADJUSTMENTS (sections 481 to 483)

PART I—ACCOUNTING PERIODS (sections 441 to 444)

PART I—Front Matter

Sec. 441. Period for computation of taxable income

Sec. 442. Change of annual accounting period

Sec. 443. Returns for a period of less than 12 months

Sec. 444. Election of taxable year other than required taxable year

PART II—METHODS OF ACCOUNTING (sections 446 to 475)

PART II—Front Matter

Subpart A—Methods of Accounting in General (sections 446 to 448)

Subpart B—Taxable Year for Which Items of Gross Income Included (sections 451 to 460)

Subpart C—Taxable Year for Which Deductions Taken (sections 461 to 470)

Subpart D—Inventories (sections 471 to 475)

PART II—Front Matter

Subpart A—Methods of Accounting in General (sections 446 to 448)

Subpart A—Front Matter

Sec. 446. General rule for methods of accounting

Sec. 447. Method of accounting for corporations engaged in farming

Sec. 448. Limitation on use of cash method of accounting

Subpart B—Taxable Year for Which Items of Gross Income Included (sections 451 to 460)

Subpart B—Front Matter

Sec. 451. General rule for taxable year of inclusion

Sec. 452. Repealed. June 15, 1955, ch. 143, §1(a), 69 Stat. 134

Sec. 453. Installment method

Sec. 453A. Special rules for nondealers

Sec. 453B. Gain or loss disposition of installment obligations

Sec. 453C. Repealed. Pub. L. 100-203, title X, §10202(a)(1), Dec. 22, 1987, 101 Stat. 1330-388

Sec. 454. Obligations issued at discount

Sec. 455. Prepaid subscription income

Sec. 456. Prepaid dues income of certain membership organizations

Sec. 457. Deferred compensation plans of State and local governments and tax-exempt organizations (view pending updates)

Sec. 457A. Nonqualified deferred compensation from certain tax indifferent parties

Sec. 458. Magazines, paperbacks, and records returned after the close of the taxable year

Sec. 460. Special rules for long-term contracts

Subpart C—Taxable Year for Which Deductions Taken (sections 461 to 470)

Subpart C—Front Matter

Sec. 461. General rule for taxable year of deduction

Sec. 462. Repealed. June 15, 1955, ch. 143, §1(b), 69 Stat. 134

Sec. 463. Repealed. Pub. L. 100-203, title X, §10201(a), Dec. 22, 1987, 101 Stat. 1330-387

Sec. 464. Limitations on deductions for certain farming

Sec. 465. Deductions limited to amount at risk

Sec. 466. Repealed. Pub. L. 99-514, title VIII, §823(a), Oct. 22, 1986, 100 Stat. 2373

Sec. 467. Certain payments for the use of property or services

Sec. 468. Special rules for mining and solid waste reclamation and closing costs

Sec. 468A. Special rules for nuclear decommissioning costs

Sec. 468B. Special rules for designated settlement funds

Sec. 469. Passive activity losses and credits limited

Sec. 470. Limitation on deductions allocable to property used by governments or other tax-exempt entities

Subpart D—Inventories (sections 471 to 475)

Subpart D—Front Matter

Sec. 471. General rule for inventories

Sec. 472. Last-in, first-out inventories

Sec. 473. Qualified liquidations of LIFO inventories

Sec. 474. Simplified dollar-value LIFO method for certain small businesses

Sec. 475. Mark to market accounting method for dealers in securities

PART III—ADJUSTMENTS (sections 481 to 483)

PART III—Front Matter

Sec. 481. Adjustments required by changes in method of accounting

Sec. 482. Allocation of income and deductions among taxpayers

Sec. 483. Interest on certain deferred payments

Subchapter F—Exempt Organizations (sections 501 to 530)

Subchapter F—Front Matter

PART I—GENERAL RULE (sections 501 to 506)

PART II—PRIVATE FOUNDATIONS (sections 507 to 509)

PART III—TAXATION OF BUSINESS INCOME OF CERTAIN EXEMPT ORGANIZATIONS (sections 511 to 515)

PART IV—FARMERS' COOPERATIVES (sections 521 to 522)

PART V—SHIPOWNERS' PROTECTION AND INDEMNITY ASSOCIATIONS (section 526)

PART VI—POLITICAL ORGANIZATIONS (section 527)

PART VII—CERTAIN HOMEOWNERS ASSOCIATIONS (section 528)

PART VIII—CERTAIN SAVINGS ENTITIES (sections 529 to 530)

PART I—Front Matter

Sec. 501. Exemption from tax on corporations, certain trusts, etc.

Sec. 502. Feeder organizations

Sec. 503. Requirements for exemption

Sec. 504. Status after organization ceases to qualify for exemption under section 501(c)(3) because of substantial lobbying or because of political activities

Sec. 505. Additional requirements for organizations described in paragraph (9), (17), or (20) of section 501(c)

Sec. 506. Organizations required to notify Secretary of intent to operate under 501(c)(4)

PART II—PRIVATE FOUNDATIONS (sections 507 to 509)

PART II—Front Matter

Sec. 507. Termination of private foundation status

Sec. 508. Special rules with respect to section 501(c)(3) organizations

Sec. 509. Private foundation defined

PART III—TAXATION OF BUSINESS INCOME OF CERTAIN EXEMPT ORGANIZATIONS (sections 511 to 515)

PART III—Front Matter

Sec. 511. Imposition of tax on unrelated business income of charitable, etc., organizations

Sec. 512. Unrelated business taxable income

Sec. 513. Unrelated trade or business

Sec. 514. Unrelated debt-financed income

Sec. 515. Taxes of foreign countries and possessions of the United States

PART IV—FARMERS' COOPERATIVES (sections 521 to 522)

PART IV—Front Matter

Sec. 521. Exemption of farmers' cooperatives from tax

Sec. 522. Repealed. Pub. L. 87-834, §17(b)(2), Oct. 16, 1962, 76 Stat. 1051

PART V—SHIPOWNERS' PROTECTION AND INDEMNITY ASSOCIATIONS (section 526)

PART V—Front Matter

Sec. 526. Shipowners' protection and indemnity associations

PART VI—POLITICAL ORGANIZATIONS (section 527)

PART VI—Front Matter

Sec. 527. Political organizations

PART VII—CERTAIN HOMEOWNERS ASSOCIATIONS (section 528)

PART VII—Front Matter

Sec. 528. Certain homeowners associations

PART VIII—CERTAIN SAVINGS ENTITIES (sections 529 to 530)

PART VIII—Front Matter

Sec. 529. Qualified tuition programs

Sec. 529A. Qualified ABLE programs

Sec. 530. Coverdell education savings accounts

Subchapter G—Corporations Used to Avoid Income Tax on Shareholders (sections 531 to 565)

Subchapter G—Front Matter

PART I—CORPORATIONS IMPROPERLY ACCUMULATING SURPLUS (sections 531 to 537)

PART II—PERSONAL HOLDING COMPANIES (sections 541 to 547)

PART III—REPEALED (sections 551 to 558)

PART IV—DEDUCTION FOR DIVIDENDS PAID (sections 561 to 565)

Subchapter G—Front Matter

PART I—CORPORATIONS IMPROPERLY ACCUMULATING SURPLUS (sections 531 to 537)

PART I—Front Matter

Sec. 531. Imposition of accumulated earnings tax

Sec. 532. Corporations subject to accumulated earnings tax

Sec. 533. Evidence of purpose to avoid income tax

Sec. 534. Burden of proof

Sec. 535. Accumulated taxable income

Sec. 536. Income not placed on annual basis

Sec. 537. Reasonable needs of the business

PART II—PERSONAL HOLDING COMPANIES (sections 541 to 547)

PART II—Front Matter

Sec. 541. Imposition of personal holding company tax

Sec. 542. Definition of personal holding company

Sec. 543. Personal holding company income

Sec. 544. Rules for determining stock ownership

Sec. 545. Undistributed personal holding company income

Sec. 546. Income not placed on annual basis

Sec. 547. Deduction for deficiency dividends

PART III—REPEALED (sections 551 to 558)

PART III—Front Matter

Secs. 551 to 558. Repealed. Pub. L. 108-357, title IV, §413(a)(1), Oct. 22, 2004, 118 Stat. 1506

PART IV—DEDUCTION FOR DIVIDENDS PAID (sections 561 to 565)

PART IV—Front Matter

Sec. 561. Definition of deduction for dividends paid

Sec. 562. Rules applicable in determining dividends eligible for dividends paid deduction

Sec. 563. Rules relating to dividends paid after close of taxable year

Sec. 564. Dividend carryover

Sec. 565. Consent dividends

Subchapter H—Banking Institutions (sections 581 to 601)

Subchapter H—Front Matter

PART I—RULES OF GENERAL APPLICATION TO BANKING INSTITUTIONS (sections 581 to 586)

PART II—MUTUAL SAVINGS BANKS, ETC. (sections 591 to 601)

PART I—RULES OF GENERAL APPLICATION TO BANKING INSTITUTIONS (sections 581 to 586)

PART I—Front Matter

Sec. 581. Definition of bank

Sec. 582. Bad debts, losses, and gains with respect to securities held by financial institutions

Sec. 583. Repealed. Pub. L. 94-455, title XIX, §1901(a)(82), Oct. 4, 1976, 90 Stat. 1778

Sec. 584. Common trust funds

Sec. 585. Reserves for losses on loans of banks

Sec. 586. Repealed. Pub. L. 99-514, title IX, §901(c), Oct. 22, 1986, 100 Stat. 2378

PART II—MUTUAL SAVINGS BANKS, ETC. (sections 591 to 601)

PART II—Front Matter

Sec. 591. Deduction for dividends paid on deposits

Sec. 592. Repealed. Pub. L. 94-455, title XIX, §1901(a)(83), Oct. 4, 1976, 90 Stat. 1778

Sec. 593. Reserves for losses on loans

Sec. 594. Alternative tax for mutual savings banks conducting life insurance business

Secs. 595, 596. Repealed. Pub. L. 104-188, title I, §1616(b)(8), (9), Aug. 20, 1996, 110 Stat. 1857

Sec. 597. Treatment of transactions in which Federal financial assistance provided

Sec. 601. Repealed. Pub. L. 94-455, title XIX, §1901(a)(85), Oct. 4, 1976, 90 Stat. 1778

Subchapter I—Natural Resources (sections 611 to 632)

Subchapter I—Front Matter

PART I—DEDUCTIONS (sections 611 to 617)

PART II—REPEALED (section 621)

PART III—SALES AND EXCHANGES (sections 631 to 632)

PART IV—MINERAL PRODUCTION PAYMENTS (section 636)

PART V—CONTINENTAL SHELF AREAS (section 638)

Subchapter I—Front Matter

PART I—DEDUCTIONS (sections 611 to 617)

PART I—Front Matter

Sec. 611. Allowance of deduction for depletion

Sec. 612. Basis for cost depletion

Sec. 613. Percentage depletion

Sec. 613A. Limitations on percentage depletion in case of oil and gas wells

Sec. 614. Definition of property

Sec. 615. Repealed. Pub. L. 94-455, title XIX, §1901(a)(88), Oct. 4, 1976, 90 Stat. 1779

Sec. 616. Development expenditures

Sec. 617. Deduction and recapture of certain mining exploration expenditures

PART II—REPEALED (section 621)

PART II—Front Matter

Sec. 621. Repealed. Pub. L. 101-508, title XI, §11801(a)(28), Nov. 5, 1990, 104 Stat. 1388-521

PART III—SALES AND EXCHANGES (sections 631 to 632)

PART III—Front Matter

Sec. 631. Gain or loss in the case of timber, coal, or domestic iron ore

Sec. 632. Repealed. Pub. L. 94-455, title XIX, §1901(a)(90), Oct. 4, 1976, 90 Stat. 1779

PART IV—MINERAL PRODUCTION PAYMENTS (section 636)

PART IV—Front Matter

Sec. 636. Income tax treatment of mineral production payments

PART V—CONTINENTAL SHELF AREAS (section 638)

PART V—Front Matter

Sec. 638. Continental shelf areas

Subchapter J—Estates, Trusts, Beneficiaries, and Decedents (sections 641 to 692)

Subchapter J—Front Matter

PART I—ESTATES, TRUSTS, AND BENEFICIARIES (sections 641 to 685)

PART II—INCOME IN RESPECT OF DECEDENTS (sections 691 to 692)

Subchapter J—Front Matter

PART I—ESTATES, TRUSTS, AND BENEFICIARIES (sections 641 to 685)

PART I—Front Matter

Subpart A—General Rules for Taxation of Estates and Trusts (sections 641 to 646)

Subpart B—Trusts Which Distribute Current Income Only (sections 651 to 652)

Subpart C—Estates and Trusts Which May Accumulate Income or Which Distribute Corpus (sections 661 to 664)

Subpart D—Treatment of Excess Distributions by Trusts (sections 665 to 669)

Subpart E—Grantors and Others Treated as Substantial Owners (sections 671 to 679)

Subpart F—Miscellaneous (sections 681 to 685)

Subpart A—General Rules for Taxation of Estates and Trusts (sections 641 to 646)

Subpart A—Front Matter

Sec. 641. Imposition of tax

Sec. 642. Special rules for credits and deductions

Sec. 643. Definitions applicable to subparts A, B, C, and D

Sec. 644. Taxable year of trusts

Sec. 645. Certain revocable trusts treated as part of estate

Sec. 646. Tax treatment of electing Alaska Native Settlement Trusts

Subpart B—Trusts Which Distribute Current Income Only (sections 651 to 652)

Subpart B—Front Matter

Sec. 651. Deduction for trusts distributing current income only

Sec. 652. Inclusion of amounts in gross income of beneficiaries of trusts distributing current income only

Subpart C—Estates and Trusts Which May Accumulate Income or Which Distribute Corpus (sections 661 to 664)

Subpart C—Front Matter

Sec. 661. Deduction for estates and trusts accumulating income or distributing corpus

Sec. 662. Inclusion of amounts in gross income of beneficiaries of estates and trusts accumulating income or distributing corpus

Sec. 663. Special rules applicable to sections 661 and 662

Sec. 664. Charitable remainder trusts

Subpart D—Treatment of Excess Distributions by Trusts (sections 665 to 669)

Subpart D—Front Matter

Sec. 665. Definitions applicable to subpart D

Sec. 666. Accumulation distribution allocated to preceding years

Sec. 667. Treatment of amounts deemed distributed by trust in preceding years

Sec. 668. Interest charge on accumulation distributions from foreign trusts

Sec. 669. Repealed. Pub. L. 94-455, title VII, §701(d)(1), Oct. 4, 1976, 90 Stat. 1578

Subpart E—Grantors and Others Treated as Substantial Owners (sections 671 to 679)

Subpart E—Front Matter

Sec. 671. Trust income, deductions, and credits attributable to grantors and others as substantial owners

Sec. 672. Definitions and rules

Sec. 673. Reversionary interests

Sec. 674. Power to control beneficial enjoyment

Sec. 675. Administrative powers

Sec. 676. Power to revoke

Sec. 677. Income for benefit of grantor

Sec. 678. Person other than grantor treated as substantial owner

Sec. 679. Foreign trusts having one or more United States beneficiaries

Subpart F—Miscellaneous (sections 681 to 685)

Subpart F—Front Matter

Sec. 681. Limitation on charitable deduction

Sec. 682. Income of an estate or trust in case of divorce, etc.

Sec. 683. Use of trust as an exchange fund

Sec. 684. Recognition of gain on certain transfers to certain foreign trusts and estates

Sec. 685. Treatment of funeral trusts

PART II—INCOME IN RESPECT OF DECEDENTS (sections 691 to 692)

PART II—Front Matter

Sec. 691. Recipients of income in respect of decedents

Sec. 692. Income taxes of members of Armed Forces, astronauts, and victims of certain terrorist attacks on death

Subchapter K—Partners and Partnerships (sections 701 to 777)

Subchapter K—Front Matter

PART I—DETERMINATION OF TAX LIABILITY (sections 701 to 709)

PART II—CONTRIBUTIONS, DISTRIBUTIONS, AND TRANSFERS (sections 721 to 755)

PART III—DEFINITIONS (section 761)

PART IV—SPECIAL RULES FOR ELECTING LARGE PARTNERSHIPS (sections 771 to 777)

PART I—DETERMINATION OF TAX LIABILITY (sections 701 to 709)PART I—Front Matter

Sec. 701. Partners, not partnership, subject to tax

Sec. 702. Income and credits of partner

Sec. 703. Partnership computations

Sec. 704. Partner's distributive share

Sec. 705. Determination of basis of partner's interest

Sec. 706. Taxable years of partner and partnership

Sec. 707. Transactions between partner and partnership

Sec. 708. Continuation of partnership

Sec. 709. Treatment of organization and syndication fees

PART II—CONTRIBUTIONS, DISTRIBUTIONS, AND TRANSFERS (sections 721 to 755)

PART II—Front Matter

Subpart A—Contributions to a Partnership (sections 721 to 724)

Subpart B—Distributions by a Partnership (sections 731 to 737)

Subpart C—Transfers of Interests in a Partnership (sections 741 to 743)

Subpart D—Provisions Common to Other Subparts (sections 751 to 755)

Subpart A—Contributions to a Partnership (sections 721 to 724)

Subpart A—Front Matter

Sec. 721. Nonrecognition of gain or loss on contribution

Sec. 722. Basis of contributing partner's interest

Sec. 723. Basis of property contributed to partnership

Sec. 724. Character of gain or loss on contributed unrealized receivables, inventory items, and capital loss property

Subpart B—Distributions by a Partnership (sections 731 to 737)

Subpart B—Front Matter

Sec. 731. Extent of recognition of gain or loss on distribution

Sec. 732. Basis of distributed property other than money

Sec. 733. Basis of distributee partner's interest

Sec. 734. Adjustment to basis of undistributed partnership property where section 754 election or substantial basis reduction

Sec. 735. Character of gain or loss on disposition of distributed property

Sec. 736. Payments to a retiring partner or a deceased partner's successor in interest

Sec. 737. Recognition of precontribution gain in case of certain distributions to contributing partner

Subpart C—Transfers of Interests in a Partnership (sections 741 to 743)

Subpart C—Front Matter

Sec. 741. Recognition and character of gain or loss on sale or exchange

Sec. 742. Basis of transferee partner's interest

Sec. 743. Special rules where section 754 election or substantial built-in loss

Subpart D—Provisions Common to Other Subparts (sections 751 to 755)

Subpart D—Front Matter

Sec. 751. Unrealized receivables and inventory items

Sec. 752. Treatment of certain liabilities

Sec. 753. Partner receiving income in respect of decedent

Sec. 754. Manner of electing optional adjustment to basis of partnership property

Sec. 755. Rules for allocation of basis

PART III—DEFINITIONS (section 761)

PART III—Front Matter

Sec. 761. Terms defined

PART IV—SPECIAL RULES FOR ELECTING LARGE PARTNERSHIPS (sections 771 to 777)

PART IV—Front Matter

Sec. 771. Application of subchapter to electing large partnerships

Sec. 772. Simplified flow-through

Sec. 773. Computations at partnership level

Sec. 774. Other modifications

Sec. 775. Electing large partnership defined

Sec. 776. Special rules for partnerships holding oil and gas properties

Sec. 777. Regulations

Subchapter L—Insurance Companies (sections 804 to 848)

Subchapter L—Front Matter

PART I—LIFE INSURANCE COMPANIES (sections 804 to 818)

PART II—OTHER INSURANCE COMPANIES (sections 831 to 835)

PART III—PROVISIONS OF GENERAL APPLICATION (sections 841 to 848)

PART I—Front Matter

Subpart A—Tax Imposed (section 801)

Subpart B—Life Insurance Gross Income (section 803)

Subpart C—Life Insurance Deductions (sections 804 to 810)

Subpart D—Accounting, Allocation, and Foreign Provisions (sections 811 to 815)

Subpart E—Definitions and Special Rules (sections 816 to 818)

Subpart A—Tax Imposed (section 801)

Subpart A—Front Matter

Sec. 801. Tax imposed

Subpart B—Life Insurance Gross Income (section 803)

Subpart B—Front Matter

Sec. 803. Life insurance gross income

Subpart C—Life Insurance Deductions (sections 804 to 810)

Subpart C—Front Matter

Sec. 804. Life insurance deductions

Sec. 805. General deductions

Sec. 806. Small life insurance company deduction

Sec. 807. Rules for certain reserves

Sec. 808. Policyholder dividends deduction

Sec. 809. Repealed. Pub. L. 108-218, title II, §205(a), Apr. 10, 2004, 118 Stat. 610

Sec. 810. Operations loss deduction

Subpart D—Accounting, Allocation, and Foreign Provisions (sections 811 to 815)

Subpart D—Front Matter

Sec. 811. Accounting provisions

Sec. 812. Definition of company's share and policyholders' share

Sec. 813. Repealed. Pub. L. 100-203, title X, §10242(c)(1), Dec. 22, 1987, 101 Stat. 1330-423

Sec. 814. Contiguous country branches of domestic life insurance companies

Sec. 815. Distributions to shareholders from pre-1984 policyholders surplus account

Subpart E—Definitions and Special Rules (sections 816 to 818)

Subpart E—Front Matter

Sec. 816. Life insurance company defined

Sec. 817. Treatment of variable contracts

Sec. 817A. Special rules for modified guaranteed contracts

Sec. 818. Other definitions and special rules

PART II—OTHER INSURANCE COMPANIES (sections 831 to 835)

PART II—Front Matter

Sec. 831. Tax on insurance companies other than life insurance companies

Sec. 832. Insurance company taxable income

Sec. 833. Treatment of Blue Cross and Blue Shield organizations, etc.

Sec. 834. Determination of taxable investment income

Sec. 835. Election by reciprocal

PART III—PROVISIONS OF GENERAL APPLICATION (sections 841 to 848)

PART III—Front Matter

Sec. 841. Credit for foreign taxes

Sec. 842. Foreign companies carrying on insurance business

Sec. 843. Annual accounting period

Sec. 844. Special loss carryover rules

Sec. 845. Certain reinsurance agreements

Sec. 846. Discounted unpaid losses defined

Sec. 847. Special estimated tax payments

Sec. 848. Capitalization of certain policy acquisition expenses

Subchapter M—Regulated Investment Companies and Real Estate Investment Trusts (sections 851 to 860G)

Subchapter M—Front Matter

PART I—REGULATED INVESTMENT COMPANIES (sections 851 to 855)

PART II—REAL ESTATE INVESTMENT TRUSTS (sections 856 to 859)

PART III—PROVISIONS WHICH APPLY TO BOTH REGULATED INVESTMENT COMPANIES AND REAL ESTATE INVESTMENT TRUSTS (section 860)

PART IV—REAL ESTATE MORTGAGE INVESTMENT CONDUITS (sections 860A to 860G)

PART V—REPEALED (sections 860H to 860L)

PART I—REGULATED INVESTMENT COMPANIES (sections 851 to 855)

PART I—Front Matter

Sec. 851. Definition of regulated investment company

Sec. 852. Taxation of regulated investment companies and their shareholders

Sec. 853. Foreign tax credit allowed to shareholders

Sec. 853A. Credits from tax credit bonds allowed to shareholders

Sec. 854. Limitations applicable to dividends received from regulated investment company

Sec. 855. Dividends paid by regulated investment company after close of taxable year

PART II—REAL ESTATE INVESTMENT TRUSTS (sections 856 to 859)

PART II—Front Matter

Sec. 856. Definition of real estate investment trust

Sec. 857. Taxation of real estate investment trusts and their beneficiaries

Sec. 858. Dividends paid by real estate investment trust after close of taxable year

Sec. 859. Adoption of annual accounting period

PART III—PROVISIONS WHICH APPLY TO BOTH REGULATED INVESTMENT COMPANIES AND REAL ESTATE INVESTMENT TRUSTS (section 860)

PART III—Front Matter

Sec. 860. Deduction for deficiency dividends

PART IV—REAL ESTATE MORTGAGE INVESTMENT CONDUITS (sections 860A to 860G)

PART IV—Front Matter

Sec. 860A. Taxation of REMIC's

Sec. 860B. Taxation of holders of regular interests

Sec. 860C. Taxation of residual interests

Sec. 860D. REMIC defined

Sec. 860E. Treatment of income in excess of daily accruals on residual interests

Sec. 860F. Other rules

Sec. 860G. Other definitions and special rules

PART V—REPEALED (sections 860H to 860L)

PART V—Front Matter

Secs. 860H to 860L. Repealed. Pub. L. 108-357, title VIII, §835(a), Oct. 22, 2004, 118 Stat. 1593

Subchapter N—Tax Based on Income From Sources Within or Without the United States (sections 861 to 1000)

Subchapter N—Front Matter

PART I—SOURCE RULES AND OTHER GENERAL RULES RELATING TO FOREIGN INCOME (sections 861 to 865)

PART II—NONRESIDENT ALIENS AND FOREIGN CORPORATIONS (sections 871 to 898)

PART III—INCOME FROM SOURCES WITHOUT THE UNITED STATES (sections 901 to 989)

PART IV—DOMESTIC INTERNATIONAL SALES CORPORATIONS (sections 991 to 997)

PART V—INTERNATIONAL BOYCOTT DETERMINATIONS (sections 999 to 1000)

Subchapter N—Front Matter

PART I—SOURCE RULES AND OTHER GENERAL RULES RELATING TO FOREIGN INCOME (sections 861 to 865)

PART I—Front Matter

Sec. 861. Income from sources within the United States

Sec. 862. Income from sources without the United States

Sec. 863. Special rules for determining source

Sec. 864. Definitions and special rules

Sec. 865. Source rules for personal property sales

PART II—NONRESIDENT ALIENS AND FOREIGN CORPORATIONS (sections 871 to 898)

PART II—Front Matter

Subpart A—Nonresident Alien Individuals (sections 871 to 879)

Subpart B—Foreign Corporations (sections 881 to 885)

Subpart C—Tax on Gross Transportation Income (section 887)

Subpart D—Miscellaneous Provisions (sections 891 to 898)

PART II—Front Matter

Subpart A—Nonresident Alien Individuals (sections 871 to 879)

Subpart A—Front Matter

Sec. 871. Tax on nonresident alien individuals

Sec. 872. Gross income

Sec. 873. Deductions

Sec. 874. Allowance of deductions and credits

Sec. 875. Partnerships; beneficiaries of estates and trusts

Sec. 876. Alien residents of Puerto Rico, Guam, American Samoa, or the Northern Mariana Islands

Sec. 877. Expatriation to avoid tax

Sec. 877A. Tax responsibilities of expatriation

Sec. 878. Foreign educational, charitable, and certain other exempt organizations

Sec. 879. Tax treatment of certain community income in the case of nonresident alien individuals

PART II—Front Matter

Subpart A—Nonresident Alien Individuals (sections 871 to 879)

Subpart B—Foreign Corporations (sections 881 to 885)

Subpart B—Front Matter

Sec. 881. Tax on income of foreign corporations not connected with United States business

Sec. 882. Tax on income of foreign corporations connected with United States business

Sec. 883. Exclusions from gross income

Sec. 884. Branch profits tax

Sec. 885. Cross references

Subpart C—Tax on Gross Transportation Income (section 887)

Subpart C—Front Matter

Sec. 887. Imposition of tax on gross transportation income of nonresident aliens and foreign corporations

Subpart D—Miscellaneous Provisions (sections 891 to 898)

Subpart D—Front Matter

Sec. 891. Doubling of rates of tax on citizens and corporations of certain foreign countries

Sec. 892. Income of foreign governments and of international organizations

Sec. 893. Compensation of employees of foreign governments or international organizations

Sec. 894. Income affected by treaty

Sec. 895. Income derived by a foreign central bank of issue from obligations of the United States or from bank deposits

Sec. 896. Adjustment of tax on nationals, residents, and corporations of certain foreign countries

Sec. 897. Disposition of investment in United States real property

Sec. 898. Taxable year of certain foreign corporations

PART III—INCOME FROM SOURCES WITHOUT THE UNITED STATES (sections 901 to 989)

PART III—Front Matter

Subpart A—Foreign Tax Credit (sections 901 to 909)

Subpart B—Earned Income of Citizens or Residents of United States (sections 911 to 913)

Subpart C—Repealed (sections 921 to 927)

Subpart D—Possessions of the United States (sections 931 to 937)

Subpart E—Repealed (sections 941 to 943)

Subpart F—Controlled Foreign Corporations (sections 951 to 965)

Subpart G—Export Trade Corporations (sections 970 to 972)

Subpart H—Repealed (section 981)

Subpart I—Admissibility of Documentation Maintained in Foreign Countries (section 982)

Subpart J—Foreign Currency Transactions (sections 985 to 989)

PART III—Front Matter

Subpart A—Foreign Tax Credit (sections 901 to 909)

Subpart A—Front Matter

Sec. 901. Taxes of foreign countries and of possessions of United States

Sec. 902. Deemed paid credit where domestic corporation owns 10 percent or more of voting stock of foreign corporation

Sec. 903. Credit for taxes in lieu of income, etc., taxes

Sec. 904. Limitation on credit

Sec. 905. Applicable rules

Sec. 906. Nonresident alien individuals and foreign corporations

Sec. 907. Special rules in case of foreign oil and gas income

Sec. 908. Reduction of credit for participation in or cooperation with an international boycott

Sec. 909. Suspension of taxes and credits until related income taken into account

Subpart B—Earned Income of Citizens or Residents of United States (sections 911 to 913)

Subpart B—Front Matter

Sec. 911. Citizens or residents of the United States living abroad

Sec. 912. Exemption for certain allowances

Sec. 913. Repealed. Pub. L. 97-34, title I, §112(a), Aug. 13, 1981, 95 Stat. 194

Subpart C—Repealed (sections 921 to 927)

Subpart C—Front Matter

Secs. 921 to 927. Repealed. Pub. L. 106-519, §2, Nov. 15, 2000, 114 Stat. 2423

Subpart D—Possessions of the United States (sections 931 to 937)

Subpart D—Front Matter

Sec. 931. Income from sources within Guam, American Samoa, or the Northern Mariana Islands

Sec. 932. Coordination of United States and Virgin Islands income taxes

Sec. 933. Income from sources within Puerto Rico

Sec. 934. Limitation on reduction in income tax liability incurred to the Virgin Islands

Sec. 934A. Repealed. Pub. L. 99-514, title XII, §1275(c)(3), Oct. 22, 1986, 100 Stat. 2599

Sec. 935. Repealed. Pub. L. 99-514, title XII, §1272(d)(2), Oct. 22, 1986, 100 Stat. 2594

Sec. 936. Puerto Rico and possession tax credit

Sec. 937. Residence and source rules involving possessions

Subpart E—Repealed (sections 941 to 943)

Subpart E—Front Matter

Secs. 941 to 943. Repealed. Pub. L. 108-357, title I, §101(b)(1), Oct. 22, 2004, 118 Stat. 1423

Subpart F—Controlled Foreign Corporations (sections 951 to 965)

Subpart F—Front Matter

Sec. 951. Amounts included in gross income of United States shareholders

Sec. 952. Subpart F income defined

Sec. 953. Insurance income

Sec. 954. Foreign base company income

Sec. 955. Withdrawal of previously excluded subpart F income from qualified investment

Sec. 956. Investment of earnings in United States property

Sec. 956A. Repealed. Pub. L. 104-188, title I, §1501(a)(2), Aug. 20, 1996, 110 Stat. 1825

Sec. 957. Controlled foreign corporations; United States persons

Sec. 958. Rules for determining stock ownership

Sec. 959. Exclusion from gross income of previously taxed earnings and profits

Sec. 960. Special rules for foreign tax credit

Sec. 961. Adjustments to basis of stock in controlled foreign corporations and of other property

Sec. 962. Election by individuals to be subject to tax at corporate rates

Sec. 963. Repealed. Pub. L. 94-12, title VI, §602(a)(1), Mar. 29, 1975, 89 Stat. 58

Sec. 964. Miscellaneous provisions

Sec. 965. Temporary dividends received deduction

Subpart G—Export Trade Corporations (sections 970 to 972)

Subpart G—Front Matter

Sec. 970. Reduction of subpart F income of export trade corporations

Sec. 971. Definitions

Sec. 972. Repealed. Pub. L. 94-455, title XIX, §1901(a)(120), Oct. 4, 1976, 90 Stat. 1784

Subpart H—Repealed (section 981)

Subpart H—Front Matter

Sec. 981. Repealed. Pub. L. 94-455, title X, §1012(b)(2), Oct. 4, 1976, 90 Stat. 1614

Subpart I—Admissibility of Documentation Maintained in Foreign Countries (section 982)

Subpart I—Front Matter

Sec. 982. Admissibility of documentation maintained in foreign countries

Subpart J—Foreign Currency Transactions (sections 985 to 989)

Subpart J—Front Matter

Sec. 985. Functional currency

Sec. 986. Determination of foreign taxes and foreign corporation's earnings and profits

Sec. 987. Branch transactions

Sec. 988. Treatment of certain foreign currency transactions

Sec. 989. Other definitions and special rules

PART IV—DOMESTIC INTERNATIONAL SALES CORPORATIONS (sections 991 to 997)

PART IV—Front Matter

Subpart A—Treatment of Qualifying Corporations (sections 991 to 994)

Subpart B—Treatment of Distributions to Shareholders (sections 995 to 997)

PART IV—Front Matter

Subpart A—Treatment of Qualifying Corporations (sections 991 to 994)

Subpart A—Front Matter

Sec. 991. Taxation of a domestic international sales corporation

Sec. 992. Requirements of a domestic international sales corporation

Sec. 993. Definitions

Sec. 994. Inter-company pricing rules

Subpart B—Treatment of Distributions to Shareholders (sections 995 to 997)

Subpart B—Front Matter

Sec. 995. Taxation of DISC income to shareholders

Sec. 996. Rules for allocation in the case of distributions and losses

Sec. 997. Special subchapter C rules

PART V—INTERNATIONAL BOYCOTT DETERMINATIONS (sections 999 to 1000)

PART V—Front Matter

Sec. 999. Reports by taxpayers; determinations

Sec. 1000. Reserved

Subchapter O—Gain or Loss on Disposition of Property (sections 1001 to 1092)

Subchapter O—Front Matter

PART I—DETERMINATION OF AMOUNT OF AND RECOGNITION OF GAIN OR LOSS (sections 1001 to 1002)

PART II—BASIS RULES OF GENERAL APPLICATION (sections 1011 to 1024)

PART III—COMMON NONTAXABLE EXCHANGES (sections 1031 to 1045)

PART IV—SPECIAL RULES (sections 1051 to 1061)

PART V—REPEALED (section 1071)

PART VI—REPEALED (sections 1081 to 1083)

PART VII—WASH SALES; STRADDLES (sections 1091 to 1092)

PART VIII—REPEALED (sections 1101 to 1103)

PART IX—REPEALED (section 1111)

Subchapter O—Front Matter

PART I—DETERMINATION OF AMOUNT OF AND RECOGNITION OF GAIN OR LOSS (sections 1001 to 1002)

PART I—Front Matter

Sec. 1001. Determination of amount of and recognition of gain or loss

Sec. 1002. Repealed. Pub. L. 94-455, title XIX, §1901(b)(28)(B)(i), Oct. 4, 1976, 90 Stat. 1799

PART II—BASIS RULES OF GENERAL APPLICATION (sections 1011 to 1024)

PART II—Front Matter

Sec. 1011. Adjusted basis for determining gain or loss

Sec. 1012. Basis of property-cost

Sec. 1013. Basis of property included in inventory

Sec. 1014. Basis of property acquired from a decedent

Sec. 1015. Basis of property acquired by gifts and transfers in trust

Sec. 1016. Adjustments to basis

Sec. 1017. Discharge of indebtedness

Sec. 1018. Repealed. Pub. L. 96-589, §6(h)(1), Dec. 24, 1980, 94 Stat. 3410

Sec. 1019. Property on which lessee has made improvements

Sec. 1020. Repealed. Pub. L. 94-455, title XIX, §1901(a)(125), Oct. 4, 1976, 90 Stat. 1784

Sec. 1021. Sale of annuities

Sec. 1022. Repealed. Pub. L. 111-312, title III, §301(a), Dec. 17, 2010, 124 Stat. 3300

Sec. 1023. Cross references

Sec. 1024. Renumbered §1023

PART III—COMMON NONTAXABLE EXCHANGES (sections 1031 to 1045)

PART III—Front Matter

Sec. 1031. Exchange of property held for productive use or investment

Sec. 1032. Exchange of stock for property

Sec. 1033. Involuntary conversions

Sec. 1034. Repealed. Pub. L. 105-34, title III, §312(b), Aug. 5, 1997, 111 Stat. 839

Sec. 1035. Certain exchanges of insurance policies

Sec. 1036. Stock for stock of same corporation

Sec. 1037. Certain exchanges of United States obligations

Sec. 1038. Certain reacquisitions of real property

Sec. 1039. Repealed. Pub. L. 101-508, title XI, §11801(a)(33), Nov. 5, 1990, 104 Stat. 1388-521

Sec. 1040. Transfer of certain farm, etc., real property

Sec. 1041. Transfers of property between spouses or incident to divorce

Sec. 1042. Sales of stock to employee stock ownership plans or certain cooperatives

Sec. 1043. Sale of property to comply with conflict-of-interest requirements

Sec. 1044. Rollover of publicly traded securities gain into specialized small business investment companies

Sec. 1045. Rollover of gain from qualified small business stock to another qualified small business stock

PART IV—SPECIAL RULES (sections 1051 to 1061)

PART IV—Front Matter

Sec. 1051. Repealed. Pub. L. 113-295, div. A, title II, §221(a)(78), Dec. 19, 2014, 128 Stat. 4049

Sec. 1052. Basis established by the Revenue Act of 1932 or 1934 or by the Internal Revenue Code of 1939

Sec. 1053. Property acquired before March 1, 1913

Sec. 1054. Certain stock of Federal National Mortgage Association

Sec. 1055. Redeemable ground rents

Sec. 1056. Repealed. Pub. L. 108-357, title VIII, §886(b)(1)(A), Oct. 22, 2004, 118 Stat. 1641

Sec. 1057. Repealed. Pub. L. 105-34, title XI, §1131(c)(2), Aug. 5, 1997, 111 Stat. 980

Sec. 1058. Transfers of securities under certain agreements

Sec. 1059. Corporate shareholder's basis in stock reduced by nontaxed portion of extraordinary dividends

Sec. 1059A. Limitation on taxpayer's basis or inventory cost in property imported from related persons

Sec. 1060. Special allocation rules for certain asset acquisitions

Sec. 1061. Cross references

PART V—REPEALED (section 1071)

PART V—Front Matter

Sec. 1071. Repealed. Pub. L. 104-7, §2(a), Apr. 11, 1995, 109 Stat. 93

PART VI—REPEALED (sections 1081 to 1083)

PART VI—Front Matter

Secs. 1081 to 1083. Repealed. Pub. L. 109-135, title IV, §402(a)(1), Dec. 21, 2005, 119 Stat. 2610

PART VII—WASH SALES; STRADDLES (sections 1091 to 1092)

PART VII—Front Matter

Sec. 1091. Loss from wash sales of stock or securities

Sec. 1092. Straddles

PART VIII—REPEALED (sections 1101 to 1103)

PART VIII—Front Matter

Secs. 1101 to 1103. Repealed. Pub. L. 101-508, title XI, §11801(a)(34), Nov. 5, 1990, 104 Stat. 1388-521

PART IX—REPEALED (section 1111)

PART IX—Front Matter

Sec. 1111. Repealed. Pub. L. 94-455, title XIX, §1901(a)(134), Oct. 4, 1976, 90 Stat. 1786

Subchapter P—Capital Gains and Losses (sections 1201 to 1298)

Subchapter P—Front Matter

PART I—TREATMENT OF CAPITAL GAINS (sections 1201 to 1202)

PART II—TREATMENT OF CAPITAL LOSSES (sections 1211 to 1212)

PART III—GENERAL RULES FOR DETERMINING CAPITAL GAINS AND LOSSES (sections 1221 to 1223)

PART IV—SPECIAL RULES FOR DETERMINING CAPITAL GAINS AND LOSSES (sections 1231 to 1260)

PART V—SPECIAL RULES FOR BONDS AND OTHER DEBT INSTRUMENTS (sections 1271 to 1288)

PART VI—TREATMENT OF CERTAIN PASSIVE FOREIGN INVESTMENT COMPANIES (sections 1293 to 1298)

Subchapter P—Front Matter

PART I—TREATMENT OF CAPITAL GAINS (sections 1201 to 1202)

PART I—Front Matter

Sec. 1201. Alternative tax for corporations

Sec. 1202. Partial exclusion for gain from certain small business stock

PART II—TREATMENT OF CAPITAL LOSSES (sections 1211 to 1212)

PART II—Front Matter

Sec. 1211. Limitation on capital losses

Sec. 1212. Capital loss carrybacks and carryovers

PART III—GENERAL RULES FOR DETERMINING CAPITAL GAINS AND LOSSES (sections 1221 to 1223)

PART III—Front Matter

Sec. 1221. Capital asset defined

Sec. 1222. Other terms relating to capital gains and losses

Sec. 1223. Holding period of property

PART IV—SPECIAL RULES FOR DETERMINING CAPITAL GAINS AND LOSSES (sections 1231 to 1260)

PART IV—Front Matter

Sec. 1231. Property used in the trade or business and involuntary conversions

Secs. 1232 to 1232B. Repealed. Pub. L. 98-369, div. A, title I, §42(a)(1), July 18, 1984, 98 Stat. 556

Sec. 1233. Gains and losses from short sales

Sec. 1234. Options to buy or sell

Sec. 1234A. Gains or losses from certain terminations

Sec. 1234B. Gains or losses from securities futures contracts

Sec. 1235. Sale or exchange of patents

Sec. 1236. Dealers in securities

Sec. 1237. Real property subdivided for sale

Sec. 1238. Repealed. Pub. L. 101-508, title XI, §11801(a)(35), Nov. 5, 1990, 104 Stat. 1388-521

Sec. 1239. Gain from sale of depreciable property between certain related taxpayers

Sec. 1240. Repealed. Pub. L. 94-455, title XIX, §1901(a)(139), Oct. 4, 1976, 90 Stat. 1787

Sec. 1241. Cancellation of lease or distributor's agreement

Sec. 1242. Losses on small business investment company stock

Sec. 1243. Loss of small business investment company

Sec. 1244. Losses on small business stock

Sec. 1245. Gain from dispositions of certain depreciable property

Secs. 1246, 1247. Repealed. Pub. L. 108-357, title IV, §413(a)(2), (3), Oct. 22, 2004, 118 Stat. 1506

Sec. 1248. Gain from certain sales or exchanges of stock in certain foreign corporations

Sec. 1249. Gain from certain sales or exchanges of patents, etc., to foreign corporations

Sec. 1250. Gain from dispositions of certain depreciable realty

Sec. 1251. Repealed. Pub. L. 98-369, div. A, title IV, §492(a), July 18, 1984, 98 Stat. 853

Sec. 1252. Gain from disposition of farm land

Sec. 1253. Transfers of franchises, trademarks, and trade names

Sec. 1254. Gain from disposition of interest in oil, gas, geothermal, or other mineral properties

Sec. 1255. Gain from disposition of section 126 property

Sec. 1256. Section 1256 contracts marked to market

Sec. 1257. Disposition of converted wetlands or highly erodible croplands

Sec. 1258. Recharacterization of gain from certain financial transactions

Sec. 1259. Constructive sales treatment for appreciated financial positions

Sec. 1260. Gains from constructive ownership transactions

PART V—SPECIAL RULES FOR BONDS AND OTHER DEBT INSTRUMENTS (sections 1271 to 1288)

PART V—Front Matter

Subpart A—Original Issue Discount (sections 1271 to 1275)

Subpart B—Market Discount on Bonds (sections 1276 to 1278)

Subpart C—Discount on Short-Term Obligations (sections 1281 to 1283)

Subpart D—Miscellaneous Provisions (sections 1286 to 1288)

PART V—Front Matter

Subpart A—Original Issue Discount (sections 1271 to 1275)

Subpart A—Front Matter

Sec. 1271. Treatment of amounts received on retirement or sale or exchange of debt instruments

Sec. 1272. Current inclusion in income of original issue discount

Sec. 1273. Determination of amount of original issue discount

Sec. 1274. Determination of issue price in the case of certain debt instruments issued for property

Sec. 1274A. Special rules for certain transactions where stated principal amount does not exceed \$2,800,000

Sec. 1275. Other definitions and special rules

Subpart B—Market Discount on Bonds (sections 1276 to 1278)

Subpart B—Front Matter

Sec. 1276. Disposition gain representing accrued market discount treated as ordinary income

Sec. 1277. Deferral of interest deduction allocable to accrued market discount

Sec. 1278. Definitions and special rules

Subpart C—Discount on Short-Term Obligations (sections 1281 to 1283)

Subpart C—Front Matter

Sec. 1281. Current inclusion in income of discount on certain short-term obligations

Sec. 1282. Deferral of interest deduction allocable to accrued discount

Sec. 1283. Definitions and special rules

Subpart D—Miscellaneous Provisions (sections 1286 to 1288)

Subpart D—Front Matter

Sec. 1286. Tax treatment of stripped bonds

Sec. 1287. Denial of capital gain treatment for gains on certain obligations not in registered form

Sec. 1288. Treatment of original issue discount on tax-exempt obligations

PART VI—TREATMENT OF CERTAIN PASSIVE FOREIGN INVESTMENT COMPANIES (sections 1293 to 1298)

PART VI—Front Matter

Subpart A—Interest on Tax Deferral (section 1291)

Subpart B—Treatment of Qualified Electing Funds (sections 1293 to 1295)

Subpart C—Election of Mark to Market for Marketable Stock (section 1296)

Subpart D—General Provisions (sections 1297 to 1298)

Subpart A—Interest on Tax Deferral (section 1291)

Subpart A—Front Matter

Sec. 1291. Interest on tax deferral

Subpart B—Treatment of Qualified Electing Funds (sections 1293 to 1295)

Subpart B—Front Matter

Sec. 1293. Current taxation of income from qualified electing funds

Sec. 1294. Election to extend time for payment of tax on undistributed earnings

Sec. 1295. Qualified electing fund

Subpart C—Election of Mark to Market for Marketable Stock (section 1296)

Subpart C—Front Matter

Sec. 1296. Election of mark to market for marketable stock

Subpart D—General Provisions (sections 1297 to 1298)

Subpart D—Front Matter

Sec. 1297. Passive foreign investment company

Sec. 1298. Special rules

Subchapter Q—Readjustment of Tax Between Years and Special Limitations (sections 1311 to 1348)

Subchapter Q—Front Matter

PART I—INCOME AVERAGING (section 1301)

PART II—MITIGATION OF EFFECT OF LIMITATIONS AND OTHER PROVISIONS (sections 1311 to 1315)

PART III—REPEALED (section 1321)

PART IV—REPEALED (sections 1331 to 1337)

PART V—CLAIM OF RIGHT (sections 1341 to 1342)

PART VI—REPEALED (sections 1346 to 1348)

PART VII—RECOVERIES OF FOREIGN EXPROPRIATION LOSSES (section 1351)

Subchapter Q—Front Matter

PART I—INCOME AVERAGING (section 1301)

PART I—Front Matter

Sec. 1301. Averaging of farm income

PART II—MITIGATION OF EFFECT OF LIMITATIONS AND OTHER PROVISIONS (sections 1311 to 1315)

PART II—Front Matter

Sec. 1311. Correction of error

Sec. 1312. Circumstances of adjustment

Sec. 1313. Definitions

Sec. 1314. Amount and method of adjustment

Sec. 1315. Repealed. Pub. L. 94-455, title XIX, §1901(a)(143), Oct. 4, 1976, 90 Stat. 1788

PART III—REPEALED (section 1321)

PART III—Front Matter

Sec. 1321. Repealed. Pub. L. 94-455, title XIX, §1901(a)(144), Oct. 4, 1976, 90 Stat. 1788

PART IV—REPEALED (sections 1331 to 1337)

PART IV—Front Matter

Secs. 1331 to 1337. Repealed. Pub. L. 94-455, title XIX, §1901(a)(145)(A), Oct. 4, 1976, 90 Stat. 1788

PART V—CLAIM OF RIGHT (sections 1341 to 1342)

PART V—Front Matter

Sec. 1341. Computation of tax where taxpayer restores substantial amount held under claim of right

Sec. 1342. Repealed. Pub. L. 94-455, title XIX, §1901(a)(147), Oct. 4, 1976, 90 Stat. 1788

PART VI—REPEALED (sections 1346 to 1348)

PART VI—Front Matter

Sec. 1346. Repealed. Pub. L. 94-455, title XIX, §1901(a)(148), Oct. 4, 1976, 90 Stat. 1788

Sec. 1347. Repealed. Pub. L. 94-455, title XIX, §1951(b)(12)(A), Oct. 4, 1976, 90 Stat. 1840

Sec. 1348. Repealed. Pub. L. 97-34, title I, §101(c)(1), Aug. 13, 1981, 95 Stat. 183

PART VII—RECOVERIES OF FOREIGN EXPROPRIATION LOSSES (section 1351)

PART VII—Front Matter

Sec. 1351. Treatment of recoveries of foreign expropriation losses

Subchapter R—Election To Determine Corporate Tax on Certain International Shipping Activities Using Per Ton Rate (sections 1352 to 1359)

Subchapter R—Front Matter

Sec. 1352. Alternative tax on qualifying shipping activities

Sec. 1353. Notional shipping income

Sec. 1354. Alternative tax election; revocation; termination

Sec. 1355. Definitions and special rules

Sec. 1356. Qualifying shipping activities

Sec. 1357. Items not subject to regular tax; depreciation; interest

Sec. 1358. Allocation of credits, income, and deductions

Sec. 1359. Disposition of qualifying vessels

Subchapter S—Tax Treatment of S Corporations and Their Shareholders (sections 1361 to 1379)

Subchapter S—Front Matter

PART I—IN GENERAL (sections 1361 to 1363)

PART II—TAX TREATMENT OF SHAREHOLDERS (sections 1366 to 1368)

PART III—SPECIAL RULES (sections 1371 to 1375)

PART IV—DEFINITIONS; MISCELLANEOUS (sections 1377 to 1379)

Subchapter S—Front Matter

PART I—IN GENERAL (sections 1361 to 1363)

PART I—Front Matter

Sec. 1361. S corporation defined

Sec. 1362. Election; revocation; termination

Sec. 1363. Effect of election on corporation

PART II—TAX TREATMENT OF SHAREHOLDERS (sections 1366 to 1368)

PART II—Front Matter

Sec. 1366. Pass-thru of items to shareholders

Sec. 1367. Adjustments to basis of stock of shareholders, etc.

Sec. 1368. Distributions

PART III—SPECIAL RULES (sections 1371 to 1375)

PART III—Front Matter

Sec. 1371. Coordination with subchapter C

Sec. 1372. Partnership rules to apply for fringe benefit purposes

Sec. 1373. Foreign income

Sec. 1374. Tax imposed on certain built-in gains

Sec. 1375. Tax imposed when passive investment income of corporation having accumulated earnings and profits exceeds 25 percent of gross receipts

PART IV—DEFINITIONS; MISCELLANEOUS (sections 1377 to 1379)

PART IV—Front Matter

Sec. 1377. Definitions and special rule

Sec. 1378. Taxable year of S corporation

Sec. 1379. Transitional rules on enactment

Subchapter T—Cooperatives and Their Patrons (sections 1381 to 1383)

Subchapter T—Front Matter

PART I—TAX TREATMENT OF COOPERATIVES (sections 1381 to 1383)

PART II—TAX TREATMENT BY PATRONS OF PATRONAGE DIVIDENDS AND PER-UNIT RETAIN ALLOCATIONS (section 1385)

PART III—DEFINITIONS; SPECIAL RULES (section 1388)

Subchapter T—Front Matter

PART I—TAX TREATMENT OF COOPERATIVES (sections 1381 to 1383)

PART I—Front Matter

Sec. 1381. Organizations to which part applies

Sec. 1382. Taxable income of cooperatives

Sec. 1383. Computation of tax where cooperative redeems nonqualified written notices of allocation or nonqualified per-unit retain certificates

PART II—TAX TREATMENT BY PATRONS OF PATRONAGE DIVIDENDS AND PER-UNIT RETAIN ALLOCATIONS (section 1385)

PART II—Front Matter

Sec. 1385. Amounts includible in patron's gross income

PART III—DEFINITIONS; SPECIAL RULES (section 1388)

PART III—Front Matter

Sec. 1388. Definitions; special rules

Subchapter U—Designation and Treatment of Empowerment Zones, Enterprise Communities, and Rural Development Investment Areas (sections 1391 to 1397D)

Subchapter U—Front Matter

PART I—DESIGNATION (sections 1391 to 1393)

PART II—TAX-EXEMPT FACILITY BONDS FOR EMPOWERMENT ZONES AND ENTERPRISE COMMUNITIES (section 1394)

PART III—ADDITIONAL INCENTIVES FOR EMPOWERMENT ZONES (sections 1396 to 1397D)

PART IV—INCENTIVES FOR EDUCATION ZONES (section 1397E)

PART V—REGULATIONS (section 1397F)

Subchapter U—Front Matter

PART I—DESIGNATION (sections 1391 to 1393)

PART I—Front Matter

Sec. 1391. Designation procedure

Sec. 1392. Eligibility criteria

Sec. 1393. Definitions and special rules

PART II—TAX-EXEMPT FACILITY BONDS FOR EMPOWERMENT ZONES AND ENTERPRISE COMMUNITIES (section 1394)

PART II—Front Matter

Sec. 1394. Tax-exempt enterprise zone facility bonds

PART III—ADDITIONAL INCENTIVES FOR EMPOWERMENT ZONES (sections 1396 to 1397D)

PART III—Front Matter

Subpart A—Empowerment Zone Employment Credit (sections 1396 to 1397)

Subpart B—Additional Expensing (section 1397A)

Subpart C—Nonrecognition of Gain on Rollover of Empowerment Zone Investments (section 1397B)

Subpart D—General Provisions (sections 1397C to 1397D)

PART III—Front Matter

Subpart A—Empowerment Zone Employment Credit (sections 1396 to 1397)

Subpart A—Front Matter

Sec. 1396. Empowerment zone employment credit

Sec. 1397. Other definitions and special rules

Subpart B—Additional Expensing (section 1397A)

Subpart B—Front Matter

Sec. 1397A. Increase in expensing under section 179

Subpart C—Nonrecognition of Gain on Rollover of Empowerment Zone Investments (section 1397B)

Subpart C—Front Matter

Sec. 1397B. Nonrecognition of gain on rollover of empowerment zone investments

Subpart D—General Provisions (sections 1397C to 1397D)

Subpart D—Front Matter

Sec. 1397C. Enterprise zone business defined

Sec. 1397D. Qualified zone property defined

PART IV—INCENTIVES FOR EDUCATION ZONES (section 1397E)

PART IV—Front Matter

Sec. 1397E. Credit to holders of qualified zone academy bonds (view pending updates)

PART V—REGULATIONS (section 1397F)

PART V—Front Matter

Sec. 1397F. Regulations

Subchapter V—Title 11 Cases (sections 1398 to 1399)

Subchapter V—Front Matter

Sec. 1398. Rules relating to individuals' title 11 cases

Sec. 1399. No separate taxable entities for partnerships, corporations, etc.

Subchapter W—District of Columbia Enterprise Zone (sections 1400 to 1400C)

Subchapter W—Front Matter

Sec. 1400. Establishment of DC Zone

Sec. 1400A. Tax-exempt economic development bonds

Sec. 1400B. Zero percent capital gains rate

Sec. 1400C. First-time homebuyer credit for District of Columbia

Subchapter X—Renewal Communities (sections 1400F to 1400J)

Subchapter X—Front Matter

PART I—DESIGNATION (section 1400E)

PART II—RENEWAL COMMUNITY CAPITAL GAIN; RENEWAL COMMUNITY BUSINESS (sections 1400F to 1400G)

PART III—ADDITIONAL INCENTIVES (sections 1400H to 1400J)

Subchapter X—Front Matter

PART I—DESIGNATION (section 1400E)

PART I—Front Matter

Sec. 1400E. Designation of renewal communities

PART II—RENEWAL COMMUNITY CAPITAL GAIN; RENEWAL COMMUNITY BUSINESS (sections 1400F to 1400G)

PART II—Front Matter

Sec. 1400F. Renewal community capital gain

Sec. 1400G. Renewal community business defined

PART III—ADDITIONAL INCENTIVES (sections 1400H to 1400J)

PART III—Front Matter

Sec. 1400H. Renewal community employment credit

Sec. 1400I. Commercial revitalization deduction

Sec. 1400J. Increase in expensing under section 179

Subchapter Y—Short-Term Regional Benefits (sections 1400M to 1400U-3)

Subchapter Y—Front Matter

PART I—TAX BENEFITS FOR NEW YORK LIBERTY ZONE (section 1400L)

PART II—TAX BENEFITS FOR GO ZONES (sections 1400M to 1400T)

PART III—RECOVERY ZONE BONDS (sections 1400U-1 to 1400U-3)

PART I—TAX BENEFITS FOR NEW YORK LIBERTY ZONE (section 1400L)

PART I—Front Matter

Sec. 1400L. Tax benefits for New York Liberty Zone

PART II—TAX BENEFITS FOR GO ZONES (sections 1400M to 1400T)

PART II—Front Matter

Sec. 1400M. Definitions

Sec. 1400N. Tax benefits for Gulf Opportunity Zone

Sec. 1400O. Education tax benefits

Sec. 1400P. Housing tax benefits

Sec. 1400Q. Special rules for use of retirement funds

Sec. 1400R. Employment relief

Sec. 1400S. Additional tax relief provisions

Sec. 1400T. Special rules for mortgage revenue bonds

PART III—RECOVERY ZONE BONDS (sections 1400U-1 to 1400U-3)

PART III—Front Matter

Sec. 1400U-1. Allocation of recovery zone bonds

Sec. 1400U-2. Recovery zone economic development bonds

Sec. 1400U-3. Recovery zone facility bonds

<http://uscode.house.gov/browse/prelim@title26/subtitleA/>

<http://uscode.house.gov/browse/prelim@title26/subtitleA&edition=prelim>