

Greed: Failing to Report All Taxable Income

IRS Audit **Red Flags** - Seven Deadly Tax Sins of Taxology

Failing to Report All Taxable Income



“The IRS gets copies of all 1099s and W-2s you receive, so make sure you report this income. IRS computers are pretty good at matching the numbers on the forms with the income shown on your return. A mismatch sends up a red flag and causes the IRS computers to spit out a bill. If you receive a 1099 showing income that isn't yours or listing incorrect income, get the issuer to file a correct form with the IRS.”

KIPLINGER- Joy Taylor - Assistant Editor- The Kiplinger Tax Letter

<http://www.kiplinger.com/slideshow/taxes/T056-S001-irs-audit-red-flags-the-dirty-dozen-slide-show/index.html>

In religion:

Corporate religion's greed, for lack of a better word is good. “Greed is right. Greed works. Greed clarifies, cuts through, and captures, the essence of the evolutionary spirit. Greed, in all of its forms; greed for life, for money, for love, knowledge, has marked the upward surge of mankind.”

In other religions, especially Christianity, greed is an inappropriate attitude toward things of value, built on the mistaken judgment or self-assessments that my well-being is tied to the sum of my possessions. Sin seldom strides into our lives announcing its hostile intentions. It prefers stealth, camouflage, or even better, to appear friendly. As Thomas Aquinas taught, when we do evil we always will to act "under the aspect of the good." Taxology's Forbidden Fruit is grown from the seed of greed. In Taxology, the Forbidden Fruit is all Taxable Income not reported.