

Pride: Making Too Much Money

IRS Audit **Red Flags** - Seven Deadly Tax Sins of Taxology

Making Too Much Money



“Although the overall individual audit rate is only about one in 100, the odds increase dramatically as your income goes up. Recent IRS statistics show that people with incomes of \$200,000 or higher had an audit rate of 3.26%, or one out of every 30 returns. Report \$1 million or more of income? There's a one-in-nine chance your return will be audited.

We're not saying you should try to make less money—everyone wants to be a millionaire. Just understand that the more income shown on your return; the more likely it is that you'll be hearing from the IRS.”

KIPLINGER- Joy Taylor - Assistant Editor- The Kiplinger Tax Letter

<http://www.kiplinger.com/slideshow/taxes/T056-S001-irs-audit-red-flags-the-dirty-dozen-slide-show/index.html>

In religion:

Sinful Pride is like taking a second, third or never-ending bites of The Apple. The apple of one's eye, especially in the form of money, can affect personal judgment or shape our self-assessment of what we or society has deemed important. Dante's definition of sinful pride was "love of self-perverted to hatred and contempt for one's neighbour" and these thoughts could involve the IRS. Apples appear in many religious traditions, often as a mystical or forbidden fruit. In Taxology the Apples of one's eye is many things, however, becomes forbidden fruit when failing to report all taxable income. “Making Too Much Money” is sinful behavior in Taxology and you will pay.