

Lust: Taking Large Charitable Deductions

IRS Audit **Red Flags** - Seven Deadly Tax Sins of Taxology

Taking Large Charitable Deductions



“We all know that charitable contributions are a great write-off and help you feel all warm and fuzzy inside. However, if your charitable deductions are disproportionately large compared with your income, it raises a red flag.

That's because the IRS knows what the average charitable donation is for folks at your income level. Also, if you don't get an appraisal for donations of valuable property, or if you fail to file Form 8283 for noncash donations over \$500, you become an even bigger audit target. And if you've donated a conservation or façade easement to a charity, chances are good that you'll hear from the IRS. Be sure to properly document everything.”

KIPLINGER- Joy Taylor - Assistant Editor- The Kiplinger Tax Letter

<http://www.kiplinger.com/slideshow/taxes/T056-S001-irs-audit-red-flags-the-dirty-dozen-slide-show/index.html>

In religion:

Religions, especially within Christianity separate the definition of our passion and lust by further categorizing lust as type of passion for something that does not belong to oneself, therefore being morally wrong. Human passion for proper purposes is maintained as something God given and moral. In Taxology, lusting for large charitable contributions is a sin; however money given to qualified charitable organizations is tax-deductible. Most churches and religious organizations qualify, as do most educational, scientific or literary organizations. Taxology supports its virtues.