

# Envy: Running a Small Business

IRS Audit **Red Flags** - Seven Deadly Tax Sins of Taxology

## Running a Small Business



“Small business owners in cash-intensive businesses—think taxis, car washes, bars, hair salons, restaurants and the like—are a tempting target for IRS auditors. Experience shows that those who receive primarily cash are less likely to accurately report all of their taxable income. The IRS has a guide for agents to use when auditing cash-intensive businesses, telling how to interview owners and noting various indicators of unreported income.

Other small businesses will also face extra audit heat, as the IRS shifts its focus away from auditing regular corporations. The agency thinks it can get more bang for its audit buck by examining S corporations, partnerships, limited liability companies and sole proprietorships. So it’s spending more resources on training examiners about issues commonly encountered with pass-through firms.”

**KIPLINGER- Joy Taylor - Assistant Editor- The Kiplinger Tax Letter**

<http://www.kiplinger.com/slideshow/taxes/T056-S001-irs-audit-red-flags-the-dirty-dozen-slide-show/index.html>

### **In religion:**

Like greed and lust, **Envy** is characterized by an insatiable desire. Envy is similar to jealousy in that they both feel discontent towards someone's traits, status, abilities, or rewards. The difference is the envious also desire the entity and covet it. Dante defined this as "a desire to deprive other men of theirs". Aquinas described envy as "sorrow for another's good". Taxology has a system of religious beliefs & practices for small business owners, auditing the sins of small business to reduce our envy and what is theirs. IRS’ worldview is our world is theirs. –THE IRS.